

REFERENCE TITLE: technical correction; tax refund account

State of Arizona  
Senate  
Forty-seventh Legislature  
Second Regular Session  
2006

## **SB 1285**

Introduced by

Senators Hale, Brotherton, Miranda; Representatives Miranda B, Sinema:  
Senators Garcia, Soltero, Verschoor; Representatives Aguirre A, Alvarez,  
Cajero Bedford, Lopez L

AN ACT

AMENDING SECTION 42-1117, ARIZONA REVISED STATUTES; RELATING TO THE TAX REFUND ACCOUNT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2       Section 1. Section 42-1117, Arizona Revised Statutes, is amended to  
3 read:

4           42-1117. Tax refund account

5       A. A tax refund account is established in the state general fund. The  
6 director of the department of administration shall draw all amounts necessary  
7 to make refunds under this article from the tax refund account.

8       B. At any time during the fiscal year if it appears that the amount in  
9 the tax refund account exceeds the amount required for refunds, the director  
10 **OF THE DEPARTMENT OF ADMINISTRATION** shall transfer the excess amount from the  
11 account to the state general fund. If the transfer reduces the amount in the  
12 tax refund account below the amount required for refunds, the director of the  
13 department of administration shall adjust the amount transferred for  
14 redeposit in the tax refund account to pay such refunds. Any amount  
15 remaining in the tax refund account on June 30 of each year exceeding five  
16 hundred thousand dollars shall be transferred from the account to the state  
17 general fund.